

GLOBAL EDUCATION NETWORK SOCIETY'S

Discussion on Union Budget 2013 @ GBS



On March 20, 2013, Global Business School, a premier MBA college in Hubli had organised a session on Union Budget 2013 under the leadership of Prof. Prasad Kulkarni (Sr. Faculty – Finance, GBS). Mr. Sheshgiri Kulkarni, chartered accountant and Mr. Nanalal Karwa, stock broker, were invited to share their view on Union Budget for the students at GBS.

The program started around 4.30pm with Mr. Sheshgiri Kulkarni giving a brief conceptual framework of union budget process. What does one mean by Union Budget? Why should it be done? When the process of budget will start ? How it will get approved? When it will be implemented? And how the government will manage the in-between period from budget being presented to budget being accepted? Besides, giving the conceptual framework of the budget process he also pointed out the sources of revenue to the government. He also addressed on the role of planning commission in preparation of Union Budget.

The session was followed by Mr. Nanalal Karwa who begun with sharing his past experience of market behavior on the budget day. He explained students how an exercise duty or custom duty hike /cut is going to the impact companies bottom-line and more specifically the impact of stock prices of those companies. He also explained the how the Petroleum marketing companies like HPCL; BPCL ... will be benefited by reduction in the subsidy amount. Overall the session was related to the impact of budget on stock market performance.

Presidential remarks were passed by Dr. Ramakanth Kulkarni (Director –GBS). The event was anchored by MS. Varsha Hulgur and Ms. Sweta Malage proposed vote of thanks.



Dr. Ramakanth Kulkarni (Director – GBS) felicitating Mr. Sheshgiri Kulkarni



Dr. M N Manik (Professor – GBS) felicitating Mr. Nanalal Karwa

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